

WAIMAKARIRI DISTRICT COUNCIL S-CP 4907 Issue: 3 Adopted: 4 May 2004 Page: 1 of 1

POLICY

## Subdivisions

## TIMING AND PAYMENT FOR SUBDIVISION WORKS

- 1. The Council will pay its share of subdivision commitment works within 20 days of receipt of an invoice for its share of the cost of those works, and confirmation that the works have been satisfactorily completed.
- 2. Where such payments result in overspending of the subdivision commitments budget, such additional amount will be deficit funded and budgeted in the following year.
- 3. Council commitments to subdivision works are not to be built before the subdivider/developer has committed to the project by paying its share of the contribution.