

Profit and Loss

Te Kōhaka o Tūhaitara Trust

For the 6 months ended 31 December 2022

Account	Jul-Dec 2022	Budget	Budget	Full Year
		Jul -Dec	Full Year	Jun-22
Trading Income				
Donations	500	175	350	2,455
Grants Funding from Governmental Organisations	40,561	41,894	41,894	47,676
Grants Funding from Governmental Organisations for the Delivery of Goods or Services	125,840	91,150	182,300	209,888
Grants Funding from Non-Governmental Organisations	25,000	63,500	127,000	92,000
Lease Rental	21,160	21,463	42,926	42,315
Rates Revenue	3,861	3,861	7,722	7,330
Sales	0	-	4,000	17
Interest Income	1,449	1,300	2,600	1,332
Other Revenue	3,625	5,500	11,000	17,564
Vested Assets	-	-	-	-
Gain on Sale	6,957	-	-	-
Total Trading Income	228,952	228,843	419,792	420,578
Gross Profit	228,952	228,843	419,792	420,578
Operating Expenses				
Advertising	600	500	1,000	849
Audit Fees	8,947	4,447	8,894	7,894
Bad Debts	-	-	-	950
Bank Fees	125	150	300	230
Biota Nodes	1,689	2,500	5,000	8,731
Boardwalk, Cycle Way and Tutaepatu Lagoon Expenses	7,938	9,250	18,500	24,373
Communications	865	2,250	4,500	3,010
Conservation Management Area Maintenance	-	-	-	2,120
Cleaning	223	-	-	-
Cultural Education Programme	453	2,500	5,000	63
Depreciation	25,640	21,000	42,000	52,658
Functions and Community Events	567	875	1,750	187
General Expenses	1,844	1,100	2,200	2,118
Insurance	2,807	2,175	4,350	5,048
Interest Expense	485	1,000	2,000	969
Kaipoi Pa Maintenance	1,913	2,500	5,000	4,135
Kaitiritiri ridge park maintenance (WCMA)	633	-	-	-
Legal expenses	-	-	1,500	416
Light, Power, Heating	715	1,000	2,000	1,276
Motor Vehicle Expenses	8,714	7,850	15,700	10,789
Native Forest Regeneration	6,895	-	-	4,687
Office and Ground Maintenance	15	875	1,750	-
Office Expenses	318	1,500	3,000	2,145
Other Employment Costs	6,325	3,750	7,500	4,193
Park Services Maintenance	10,366	10,000	20,000	13,002
Pegasus Wetlands (ECMA)	16,083	-	-	5,982
Pines Beach Wetlands	6,449	2,500	5,000	9,395
Provision for Doubtful Debt	-	-	-	(1,003)
Ranger/Security Services	94	-	-	57
Rates Expenditure	3,861	475	950	7,330
Repairs and Maintenance	1,184	1,250	2,500	1,440
Salaries	128,314	132,825	265,650	182,205
Subscriptions	806	750	1,500	1,589
Telephone & Internet	1,367	1,700	3,400	2,664
Trail Maintenance	11,803	6,000	12,000	16,384
Transect project	-	-	-	1,533
Total Operating Expenses	258,038	220,722	442,944	377,419
Net Profit	(29,087)	8,121	(23,152)	43,160
Gain (Loss) on asset revaluation	-	-	-	-
Total comprehensive revenue and expense	(29,087)	8,121	(23,152)	43,160

Movements in Equity

Te Kōhaka o Tūhaitara Trust
For the 6 months ended 31 December 2022

Account	31-Dec-22	31-Dec-21
Equity		
Opening Balance	8,710,723	8,673,843
Net Surplus/(Deficit) for the year	(29,087)	4,738
Other comprehensive revenue and expense	-	-
Total Comprehensive revenue and expense	(29,087)	4,738
Total Equity at End of Year	8,681,637	8,678,581

Balance Sheet

Te Kōhaka o Tūhaitara Trust
As at 31 December 2022

Account	31-Dec-22	31-Dec-21
Assets		
Bank		
Cheque Account	153,068	119,497
Debtors and Prepayments	19,279	21,290
Investments	116,518	115,220
Total Current Assets	288,865	256,007
Total Current Assets		
Fixed Assets	8,614,907	8,552,772
Intangible Assets	27,478	27,478
Total Assets	8,931,250	8,836,257
Liabilities		
Current Liabilities		
Creditors & Accrued expenses	49,664	53,403
GST	12,604	20,499
Loan - Current	12,923	7,418
Revenue in Advance	40,327	50,624
Wages Payable - Payroll	90,903	12,033
Total Current Liabilities	206,421	143,977
Non-current Liabilities		
Loan - Non-current	43,192	13,699
Total Non-current Liabilities	43,192	13,699
Total Liabilities	249,613	157,676
Net Assets	8,681,637	8,678,581
Equity		
Current Year Earnings	(29,087)	4,738
Retained Earnings	3,569,594	3,532,713
Revaluation Reserve	5,141,130	5,141,130
Total Equity	8,681,637	8,678,581

Statement of Cash Flows

Te Kōhaka o Tūhaitara Trust

For the period ending 31 December 2022

Account	Jul-Dec 2022	Jul-Dec 2021
Operating Activities		
Receipts from customers	3,025	980
Receipts from sales of goods and services	35,290	34,694
Interest Received	1,449	321
Donations	500	1,600
Receipts from grants	196,154	195,870
Cash receipts from other operating activities		
Payments to suppliers and employees	(170,047)	(156,889)
Net Goods Service Tax	2,829	9,996
Net Cash Flows from Operating Activities	69,199	86,573
Investing Activities		
Proceeds from sale of property, plant and equipment	6,957	-
Receipts from sale of investments	115,220	100,236
Payment for property, plant and equipment	(33,810)	(20,810)
Payment for Investments	(116,518)	(115,220)
Other cash items from investing activities	-	-
Net Cash Flows from Investing Activities	(28,152)	(35,794)
Financing Activities		
Repayment of loans	(7,476)	(7,476)
Net Cash Flows from Financing Activities	(7,476)	(7,476)
Net Cash Flows	33,571	43,303
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	119,497	76,194
Cash and cash equivalents at end of period	153,068	119,497
Net change in cash for period	33,571	43,303