

Profit and Loss

Te Kōhaka o Tūhaitara Trust

For the 6 months ended 31 December 2021

Account	Actual Jul-Dec 2021	Budget Jul -Dec	Budget Full Year	Full Year Jun-21
Trading Income				
Donations	1,600	115	230	4,380
Grants Funding from Governmental Organisations	21,338	20,946	41,892	42,676
Grants Funding from Governmental Organisations for the Delivery of Goods or Services	100,676	83,750	167,500	182,667
Grants Funding from Non-Governmental Organisations	51,000	44,650	89,300	125,674
Lease Rental	14,103	17,213	34,426	33,621
Rates Revenue	-	1,719	6,874	6,874
Sales	17	25	100	35
Interest Income	677	1,686	3,372	1,775
Other Revenue	1,705	2,125	4,250	8,817
Vested assets	-	-	-	249
Total Trading Income	191,116	168,418	340,322	406,767
Gross Profit	191,116	168,418	340,322	406,767
Operating Expenses				
Advertising	695	500	1,000	705
Audit Fees	3,947	3,947	7,894	7,894
Bank Fees	125	100	200	220
Biota Nodes	4,895	1,500	3,000	1,045
Boardwalk, Cycle Way and Tutaepatu Lagoon Expenses	17,426	4,250	8,500	19,793
Conservation Management Area Maintenance	400	5,000	10,000	8,170
Cultural Education Programme	63	4,250	8,500	5,376
Depreciation	26,286	19,000	38,000	57,430
Forestry Expense	-	-	-	23
Functions and Community Events	187	625	1,250	1,252
General Expenses	2,558	750	1,500	1,861
Insurance	2,524	2,175	4,350	7,253
Interest Expense	485	700	1,400	1,400
Kaiapoi Pa Maintenance	1,532	900	1,800	2,449
Legal expenses	416	550	1,100	1,879
Light, Power, Heating	529	750	1,500	1,238
Motor Vehicle Expenses	6,683	7,100	14,200	11,127
Native Forest Regeneration	357	-	-	34,062
Office and Ground Maintenance	-	625	1,250	18
Office Expenses	600	750	1,500	997
Other Employments Costs	3,566	6,250	12,500	3,395
Park Services Maintenance	5,512	3,250	6,500	10,657
Pegasus Wetlands (ECMA)	2,552	-	-	-
Pines Beach Wetlands	1,238	2,500	5,000	1,304
Provision for Doubtful Debt	-	250	500	1,003
Ranger/ Security Services	57	250	500	1,070
Rates Expenditure	3,665	475	950	6,874
Repairs and Maintenance	1,076	3,750	7,500	4,098
Salaries	92,927	87,750	175,500	186,940
Subscriptions	757	500	1,000	1,515
Telephone & Internet	1,220	1,200	2,400	2,839
Trail Maintenance	2,613	5,000	10,000	25,935
Transect project	1,488	-	-	-
Total Operating Expenses	186,378	164,647	329,294	409,824
Net Profit	4,738	3,771	11,028	(3,057)

Movements in Equity

Te Kōhaka o Tūhaitara Trust
For the 6 months ended 31 December 2021

Account	December 21	December 20
Equity		
Opening Balance	6,763,457	6,785,788
Current Year Earnings	4,738	21,000
Total Equity	6,768,195	6,806,788

Balance Sheet

Te Kōhaka o Tūhaitara Trust
As at 31 December 2021

Account	31-Dec-21	31-Dec-20
Assets		
Bank		
Cheque Account	119,497	114,633
Debtors and Prepayments	21,290	9,831
Investments	115,220	98,958
Total Current Assets	256,007	223,422
Fixed Assets		
Fixed assets	6,642,386	6,669,745
Intangible Assets	27,478	27,478
Total Fixed Assets	6,669,864	6,697,223
Total Assets	6,925,871	6,920,645
Liabilities		
Current Liabilities		
Creditors and accrued expenses	53,433	41,977
GST	20,499	22,067
Loan - Current	7,418	7,418
Revenue in Advance	50,624	319
Wages Payable - Payroll	12,033	13,454
Total Current Liabilities	144,007	85,235
Non-current Liabilities		
Loan - Non-current	13,669	28,622
Total Non-current Liabilities	13,669	28,622
Total Liabilities	157,676	113,857
Net Assets	6,768,195	6,806,789
Equity		
Current Year Earnings	4,738	21,001
Retained Earnings	3,532,713	3,555,045
Revaluation Reserve	3,230,744	3,230,744
Total Equity	6,768,195	6,806,789

Statement of Cash Flows

Te Kōhaka o Tūhaitara Trust

For the period ending 31 December 2021

Account	Dec-21	Dec-20
Operating Activities		
Receipts from customers	980	19584
Receipts from sales of goods and services	34694	39378
Interest Received	321	902
Donations	1,600	1259
Receipts from grants	195,870	197181
Cash receipts from other operating activities		
Payments to suppliers and employees	(156,889)	(180,338)
Net Goods Service Tax	9,996	22943
Net Cash Flows from Operating Activities	86,573	100,909
Investing Activities		
Proceeds from sale of property, plant and equipment		
Receipts from sale of investments	100,236	114005
Payment for property, plant and equipment	(20,810)	(21,319)
Payment for Investments	(115,220)	(98,952)
Other cash items from investing activities	-	-
Net Cash Flows from Investing Activities	(35,794)	(6,266)
Financing Activities		
Repayment of loans	(7,476)	-7046
Net Cash Flows from Financing Activities	(7,476)	(7,046)
Net Cash Flows	43,303	87,597
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	76,194	27036
Cash and cash equivalents at end of period	119,497	114633
Net change in cash for period	43,303	87,597